

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

E2 OPERATING LLC
4200 SKELLY DR STE 1000
TULSA OK 74135



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	63009 882
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE Cisd	8,830 8,830	9,070 9,070	Lease: 25093 Type: REAL Owner #: 63009 Legal: GOREE (01) E2 OPERATING LLC AB-247 JESSIE YOUNG SURVEY RRC #25093 .811335 Working Interest Category: G1 Railroad #: 25093
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE Cisd	8,830 8,830	0 0	9,070 9,070

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist		5,860 5,860	Lease: 26506 Type: REAL Owner #: 63009 Legal: BRC FEE (1D) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL 1D RRC 26506 1.000000 Working Interest Category: G1 Railroad #: 26506		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	5,860 5,860		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	5,860 5,860	5,860 5,860	Lease: 27122 Type: REAL Owner #: 63009 Legal: MIDWAY SWD E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 808321 1.000000 Working Interest Category: G1 Railroad #: 27122		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	5,860 5,860	0 0	5,860 5,860		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,420 8,420	8,420 8,420	Lease: 30351 Type: REAL Owner #: 63009 Legal: WALSH ESTATE (01) E2 OPERATING LLC AB-23 J MITCHELL SURVEY RRC #291317 .793750 Working Interest Category: G1 Railroad #: 291317		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	10,690 10,690	11,220 11,220	Lease: 36966 Type: REAL Owner #: 63009 Legal: HARPER BERTHA F G/U (1A) E2 OPERATING LLC AB-14 F FULCHER SURVEY .809167 Working Interest Category: G1 Railroad #: 26510		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,690 10,690	0 0	11,220 11,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	19,350 19,350	11,220 11,220	Lease: 120854 Type: REAL Owner #: 63009 Legal: BATES B D (02) E2 OPERATING LLC AB 23 JAMES MITCHEL SURVEY WELL 2 RRC 26449 .752039 Working Interest Category: G1 Railroad #: 26449		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	19,350 19,350	0 0	11,220 11,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	11,220 11,220	11,220 11,220	Lease: 247649 Type: REAL Owner #: 63009 Legal: WAKEFIELD GERALD (01) E2 OPERATING LLC AB-121 J B HUNTER SURVEY WELL #1 RRC #26202 .765770 Working Interest Category: G1 Railroad #: 27637		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	11,220 11,220	0 0	11,220 11,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,020 8,020	9,850 9,850	Lease: 258148 Type: REAL Owner #: 63009 Legal: ROBERTSON (01) E2 OPERATING LLC AB-20 D LARRISON SURVEY .765625 Working Interest Category: G1 Railroad #: 258148		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	0 0	9,850 9,850		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,720 8,720	9,150 9,150	Lease: 264532 Type: REAL Owner #: 63009 Legal: POSTEL (01) E2 OPERATING LLC AB-188 R ROBBINS SURVEY .808779 Working Interest Category: G1 Railroad #: 264532		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,720 8,720	0 0	9,150 9,150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	10,690 10,690	11,220 11,220	Lease: 266537 Type: REAL Owner #: 63009 Legal: MANNING TOMMIE JO ET AL (01) E2 OPERATING LLC AB-11 J CRIST SURVEY COMM W/266537 270347 270401 .750000 Working Interest Category: G1 Railroad #: 27906		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,690 10,690	0 0	11,220 11,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	10,440 10,440	11,120 11,120	Lease: 269655 Type: REAL Owner #: 63009 Legal: SAMUEL GAS UNIT #1 E2 OPERATING LLC AB 144 T LAMB SURVEY WELL #1 RRC# 27861 .802271 Working Interest Category: G1 Railroad #: 27861		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,440 10,440	0 0	11,120 11,120		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	336,450 336,450	150,460 150,460	Lease: 273058 Type: REAL Owner #: 63009 Legal: MANNING (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1 RRC# 273058 .808710 Working Interest Category: G1 Railroad #: 273058		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	336,450 336,450	0 0	150,460 150,460		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	8,420 8,420	Lease: 273662 Type: REAL Owner #: 63009 Legal: GREENE (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL #1 RRC# 273662 .809683 Working Interest Category: G1 Railroad #: 273662		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,720 8,720	9,150 9,150	Lease: 276850 Type: REAL Owner #: 63009 Legal: TINSLEY (01) E2 OPERATING LLC AB 231 J WORSHAM SURVEY WELL #1 RRC# 276850 .803980 Working Interest Category: G1 Railroad #: 276850		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,720 8,720	0 0	9,150 9,150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	50,990 50,990	11,680 11,680	Lease: 281297 Type: REAL Owner #: 63009 Legal: GRAY (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #1 RRC# 281297 .813559 Working Interest Category: G1 Railroad #: 27436		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	50,990 50,990	0 0	11,680 11,680		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,020 8,020	8,610 8,610	Lease: 281495 Type: REAL Owner #: 63009 Legal: LEGGETT (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281495 .796412 Working Interest Category: G1 Railroad #: 281495		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	0 0	8,610 8,610		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,020 8,020	8,670 8,670	Lease: 281499 Type: REAL Owner #: 63009 Legal: SHELTON (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281499 .791619 Working Interest Category: G1 Railroad #: 281499		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	0 0	8,670 8,670		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,020 8,020	8,420 8,420	Lease: 281525 Type: REAL Owner #: 63009 Legal: MOSSER (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281525 .778351 Working Interest Category: G1 Railroad #: 281525		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,420 8,420	8,420 8,420	Lease: 281621 Type: REAL Owner #: 63009 Legal: JOHNSTON (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #1 RRC# 281621 .802038 Working Interest Category: G1 Railroad #: 281621		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,020 8,020	11,030 11,030	Lease: 282311 Type: REAL Owner #: 63009 Legal: MORGAN (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 282311 .830536 Working Interest Category: G1 Railroad #: 282311		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	0 0	11,030 11,030		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,020 8,020	8,420 8,420	Lease: 282778 Type: REAL Owner #: 63009 Legal: RADER (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282778 .809106 Working Interest Category: G1 Railroad #: 282778		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,700 9,700	8,790 8,790	Lease: 282800 Type: REAL Owner #: 63009 Legal: WAKEFIELD GERALD (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282800 .781540 Working Interest Category: G1 Railroad #: 282800		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,700 9,700	0 0	8,790 8,790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	6,960 6,960	6,960 6,960	Lease: 282815 Type: REAL Owner #: 63009 Legal: MCR (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 282815 .791948 Working Interest Category: G1 Railroad #: 282815		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	6,960 6,960	0 0	6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	14,100 14,100	8,420 8,420	Lease: 284263 Type: REAL Owner #: 63009 Legal: STEWART (01) E2 OPERATING LLC AB 23 J MITCHELL SURVEY WELL #1 RRC# 284263 .809576 Working Interest Category: G1 Railroad #: 284263		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	14,100 14,100	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	31,480 31,480	17,280 17,280	Lease: 723591 Type: REAL Owner #: 63009 Legal: BYRD (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL 1 RRC 26295 .806750 Working Interest Category: G1 Railroad #: 26295		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	31,480 31,480	0 0	17,280 17,280		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	10,690 10,690	32,380 32,380	Lease: 729093 Type: REAL Owner #: 63009 Legal: DAWN T HENRY ET AL (01) E2 OPERATING LLC AB 47 J A BOSEMAN HRS SURV WELL 1 RRC 26076 .766832 Working Interest Category: G1 Railroad #: 26076		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,690 10,690	0 0	32,380 32,380		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	45,140 45,140	34,400 34,400	Lease: 741173 Type: REAL Owner #: 63009 Legal: BRASSELL (01) E2 OPERATING LLC AB 164 W MCLEAN SURVEY WELL 1 RRC 271284 .802253 Working Interest Category: G1 Railroad #: 271284		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	45,140 45,140	0 0	34,400 34,400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	10,250 10,250	10,250 10,250	Lease: 746027 Type: REAL Owner #: 63009 Legal: HENDERSON (01) E2 OPERATING LLC AB 49 S BRISBERRY SURVEY WELL #1 RRC# 26224 .782474 Working Interest Category: G1 Railroad #: 26224		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,250 10,250	0 0	10,250 10,250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	85,450 85,450	95,540 95,540	Lease: 752134 Type: REAL Owner #: 63009 Legal: TURNER (01) E2 OPERATING LLC AB 198 N RHODES SURVEY WELL #1 RRC# 271286 .814174 Working Interest Category: G1 Railroad #: 271286		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	85,450 85,450	0 0	95,540 95,540		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	11,220 11,220	11,220 11,220	Lease: 756096 Type: REAL Owner #: 63009 Legal: YORK (01) E2 OPERATING LLC AB 95 WM J EVANS SURVEY WELL 1 RRC 28085 .783087 Working Interest Category: G1 Railroad #: 28085		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	11,220 11,220	0 0	11,220 11,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	54,280 54,280	11,300 11,300	Lease: 759238 Type: REAL Owner #: 63009 Legal: GRACE (01) E2 OPERATING LLC AB 23 J MITCHELL SURVEY WELL #1 RRC# 26434 .805877 Working Interest Category: G1 Railroad #: 26434		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	54,280 54,280	0 0	11,300 11,300		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	99,340 99,340	9,420 9,420	Lease: 760144 Type: REAL Owner #: 63009 Legal: STIVER (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL #1 RRC#276853 .818620 Working Interest Category: G1 Railroad #: 276853		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	99,340 99,340	0 0	9,420 9,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,420 9,420	9,890 9,890	Lease: 767784 Type: REAL Owner #: 63009 Legal: TRICHEL (01) E2 OPERATING LLC AB 136 D LARRISON SURVEY WELL #1 RRC# 278444 .801885 Working Interest Category: G1 Railroad #: 278444		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,420 9,420	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CIRD No 2020 Hist	84,140 84,140	11,370 11,370	Lease: 767985 Type: REAL Owner #: 63009 Legal: MUNSON (01) E2 OPERATING AB 23 J MITCHELL SURVEY WELL #1 RRC# 26873 .800738 Working Interest Category: G1 Railroad #: 26873		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CIRD	84,140 84,140	0 0	11,370 11,370		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CIRD No 2020 Hist	10,560 10,560	10,560 10,560	Lease: 769361 Type: REAL Owner #: 63009 Legal: KNIGHT (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1 RRC# 280168 .816564 Working Interest Category: G1 Railroad #: 280168		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CIRD	10,560 10,560	0 0	10,560 10,560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CIRD No 2020 Hist	9,420 9,420	9,840 9,840	Lease: 771632 Type: REAL Owner #: 63009 Legal: HENRY (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1 RRC# 278443 .802730 Working Interest Category: G1 Railroad #: 278443		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CIRD	9,420 9,420	0 0	9,840 9,840		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CIRD No 2020 Hist	9,420 9,420	9,890 9,890	Lease: 772609 Type: REAL Owner #: 63009 Legal: BOYD (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL 1 RRC 279366 .750000 Working Interest Category: G1 Railroad #: 279366		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CIRD	9,420 9,420	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,420 8,420	8,420 8,420	Lease: 773292 Type: REAL Owner #: 63009 Legal: VIVIENNE (01) E2 OPERATING LLC AB 229 E WILSON SURVEY WELL #1 RRC# 274572 .821536 Working Interest Category: G1 Railroad #: 274572		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,420 8,420	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,420 9,420	9,890 9,890	Lease: 775573 Type: REAL Owner #: 63009 Legal: THOMPSON (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 279695 .773661 Working Interest Category: G1 Railroad #: 279695		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,420 9,420	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,890 9,890	9,890 9,890	Lease: 776358 Type: REAL Owner #: 63009 Legal: BELL (01) E2 OPERATING LLC AB 20 D LARRISON SURVEY WELL 1 RRC 278446 .750000 Working Interest Category: G1 Railroad #: 278446		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,890 9,890	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,420 9,420	10,490 10,490	Lease: 776500 Type: REAL Owner #: 63009 Legal: BARR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL 1 RRC 278702 .804040 Working Interest Category: G1 Railroad #: 278702		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,420 9,420	0 0	10,490 10,490		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	15,460 15,460	12,550 12,550	Lease: 780186 Type: REAL Owner #: 63009 Legal: MCR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 27175 .791948 Working Interest Category: G1 Railroad #: 27175		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	15,460 15,460	0 0	12,550 12,550		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	11,220 11,220	11,220 11,220	Lease: 780423 Type: REAL Owner #: 63009 Legal: STERLING (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 27078 .780053 Working Interest Category: G1 Railroad #: 27078		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	11,220 11,220	0 0	11,220 11,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,890 9,890	9,890 9,890	Lease: 784162 Type: REAL Owner #: 63009 Legal: CANANT (01) E2 OPERATING LLC AB 231 J WORSHAM SURVEY WELL 1 RRC 279365 .797951 Working Interest Category: G1 Railroad #: 279365		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,890 9,890	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	11,620 11,620	11,620 11,620	Lease: 784231 Type: REAL Owner #: 63009 Legal: STAATS (01) E2 OPERATING LLC AB 231 J WORSHAM SURVEY WELL #1 RRC# 27074 .769271 Working Interest Category: G1 Railroad #: 27074		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	11,620 11,620	0 0	11,620 11,620		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,420 9,420	12,400 12,400	Lease: 785429 Type: REAL Owner #: 63009 Legal: HARDY (01) E2 OPERATING LLC AB 40 E ABRAHAM SURVEY WELL #1 RRC# 278455 .825949 Working Interest Category: G1 Railroad #: 278455		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,420 9,420	0 0	12,400 12,400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,150 9,150	9,740 9,740	Lease: 786907 Type: REAL Owner #: 63009 Legal: GIBBS BROS (01) E2 OPERATING LLC AB 153 J MONTGOMERY SURVEY WELL #1 RRC# 279355 .843272 Working Interest Category: G1 Railroad #: 279355		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,150 9,150	0 0	9,740 9,740		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,890 9,890	9,890 9,890	Lease: 786910 Type: REAL Owner #: 63009 Legal: WORD (01) E2 OPERATING LLC AB 224 J VIVEN SURVEY WELL #1 RRC# 278412 .824819 Working Interest Category: G1 Railroad #: 278412		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,890 9,890	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	450,170 450,170	64,400 64,400	Lease: 788629 Type: REAL Owner #: 63009 Legal: PARTEN (01) E2 OPERATING LLC AB 23 J MITCHELL SURVEY WELL #1 RRC# 27073 .848262 Working Interest Category: G1 Railroad #: 27073		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	450,170 450,170	0 0	64,400 64,400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	10,690 10,690	11,090 11,090	Lease: 791911 Type: REAL Owner #: 63009 Legal: ROGERS (01) E2 OPERATING LLC AB 282 E LAMBERT SURVEY WELL #1 RRC# 26838 .810732 Working Interest Category: G1 Railroad #: 26838		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,690 10,690	0 0	11,090 11,090		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,830 8,830	8,890 8,890	Lease: 791924 Type: REAL Owner #: 63009 Legal: FARRIS (01) E2 OPERATING LLC AB 20 D LARRISON SURVEY WELL #1 RRC# 27072 .871615 Working Interest Category: G1 Railroad #: 27072		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,830 8,830	0 0	8,890 8,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	8,020 8,020	8,530 8,530	Lease: 794479 Type: REAL Owner #: 63009 Legal: THOMAS (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #1 RRC# 280167 .750000 Working Interest Category: G1 Railroad #: 280167		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	8,020 8,020	0 0	8,530 8,530		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,270 9,270	9,270 9,270	Lease: 795865 Type: REAL Owner #: 63009 Legal: FINNEY (01) E2 OPERATING LLC AB 121 J B HUNTER SURVEY WELL #1 RRC# 27535 .779367 Working Interest Category: G1 Railroad #: 27535		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,270 9,270	0 0	9,270 9,270		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CSD		9,890 9,890	9,890 9,890	Lease: 797242 Type: REAL Owner #: 63009 Legal: JETT (01) E2 OPERATING LLC AB 178 J H PIERSON SURVEY WELL #1 RRC# 281296 .819257 Working Interest Category: G1 Railroad #: 281296		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD		9,890 9,890	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CSD		9,210 9,210	17,010 17,010	Lease: 797250 Type: REAL Owner #: 63009 Legal: BANKHEAD (01) E2 OPERATING LLC AB 126 E JONES SURVEY WELL 1 RRC 280178 .806044 Working Interest Category: G1 Railroad #: 280178		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD		9,210 9,210	5,960 5,960	11,050 11,050		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CSD		9,420 9,420	9,420 9,420	Lease: 797330 Type: REAL Owner #: 63009 Legal: MCADAMS (01) E2 OPERATING LLC AB 178 J H PIERSON SURVEY WELL #1 RRC# 281301 .804923 Working Interest Category: G1 Railroad #: 281301		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD		9,420 9,420	0 0	9,420 9,420		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CSD		9,420 9,420	9,890 9,890	Lease: 797501 Type: REAL Owner #: 63009 Legal: MARCELLA (01) E2 OPERATING LLC AB 5 G BADILLO SURVEY WELL #1 RRC# 281298 .805766 Working Interest Category: G1 Railroad #: 281298		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CSD		9,420 9,420	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CIRD No 2020 Hist	11,220 11,220	11,220 11,220	Lease: 799945 Type: REAL Owner #: 63009 Legal: THOMAS (03) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #3 RRC# 27096 .750000 Working Interest Category: G1 Railroad #: 27096		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CIRD	11,220 11,220	0 0	11,220 11,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CIRD No 2020 Hist	9,420 9,420	9,890 9,890	Lease: 801601 Type: REAL Owner #: 63009 Legal: THORNBERRY (01) E2 OPERATING LLC AB 153 J MONTGOMERY SURVEY WELL #1 RRC# 281300 .791695 Working Interest Category: G1 Railroad #: 281300		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CIRD	9,420 9,420	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CIRD No 2020 Hist	8,020 8,020	8,020 8,020	Lease: 806090 Type: REAL Owner #: 63009 Legal: RADER (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281343 .809106 Working Interest Category: G1 Railroad #: 281343		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CIRD	8,020 8,020	0 0	8,020 8,020		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLL CIRD No 2020 Hist	9,420 9,420	9,890 9,890	Lease: 806661 Type: REAL Owner #: 63009 Legal: SMITH (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 281309 .801508 Working Interest Category: G1 Railroad #: 281309		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL CIRD	9,420 9,420	0 0	9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	10,690 10,690	11,980 11,980	Lease: 822189 Type: REAL Owner #: 63009 Legal: BURNS (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL 1 RRC 27322 .806152 Working Interest Category: G1 Railroad #: 27322		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10,690 10,690	0 0	11,980 11,980		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	9,040 9,040	8,420 8,420	Lease: 824709 Type: REAL Owner #: 63009 Legal: BARR (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL 2 RRC 284470 .804040 Working Interest Category: G1 Railroad #: 284470		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	9,040 9,040	0 0	8,420 8,420		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2020 Hist	26,020 26,020	25,160 25,160	Lease: 825504 Type: REAL Owner #: 63009 Legal: FORREST (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 283770 .780543 Working Interest Category: G1 Railroad #: 283770		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	26,020 26,020	0 0	25,160 25,160		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY MADISNVILLE Cisd	1,779,060 1,779,060	5,960 5,960	978,010 978,010		

